

LETTER TO STAKEHOLDERS



“The 2023 financial year ended with a positive result, albeit limited by the impacts of the Russian-Ukrainian conflict, which forced Manni Group to divest its Russian operations, and as a result of the consequences of the slowdown in many European economies, with particularly severe troughs in Germany.

The unstable and conflict-ridden scenarios of recent years have also eased the pull towards sustainable business practices. We believe that the issues of a sustainable economy are too important to be left at the mercy of the decisions of a disoriented political class and, together with many international players, we have maintained and developed our ESG plans.

We believe that the ESG scenario contributes to environmental and social improvement and, through good corporate governance practices, can also stimulate ethics and fairness in business. It is because of our vision and determination to include sustainable development among our drivers, that our companies have geared their R&D and new investments to achieve, after years, a competitive position that differentiates us.

Systems and solutions incorporating new materials and new technologies have been a feature the Group’s evolution in all areas, enabling it to offer all customer segments a wide range of innovative products and services with certified performance and impact.

The Group’s products and systems serve many different market sectors. The vision of developing specialised solutions for various uses has always ensured that our customers and partners benefit from the most innovative materials and technologies, creating the conditions for stable development and highly competitive positioning.”

Francesco Manni, Chairman Manni Group SpA

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“It is time for a conscious approach to environmental, social and ethical topics in governance to guide business development. And it is also time for groups of companies like ours to witness the positive effect of this approach without delay.

Involving people more makes them feel truly a part of and motivated in improving product sustainability, interested in caring for the environment and empowered to fully express their personalities and professionalism through transparency when carrying out activities: this is the greatest result, qualifying qualitative and transformative growth. It is finally time for the prevailing apprehension of ESG influences on short-term impacts on a company’s economic wealth to give way to the realisation that acting for sustainable company development generates more wealth in the medium and long term, thus creating the conditions for lasting development.

The Group’s flexible and collaborative organisational approach, together with the product and service innovations implemented by the Group, have enabled it to overcome the economic difficulties of the difficult geo-political times worldwide. We reviewed opportunities for collaboration in supply chains and to offer the market technologies and materials that help achieve the green transition and stabilise customer service with advanced, differentiating solutions.

The path laid out by our vision continues with the aim of transforming the approach to construction and the use of steels in an increasingly efficient, safe and sustainable direction.”

Enrico Frizzera, CEO Manni Group SpA